

Laffite's Cove Property Owners' Association
Income Statement Fiscal year ending June 30, 2019
 October 2018

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	<u>Aug 2018</u>	<u>Sep 2018</u>	<u>Oct 2018</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	10,681.47	9,880.53	6,258.00	163,602.00	168,072	97
4020 ASSESSMENTS - PRIOR YEARS	0.00	204.58	0.00	204.58	4,733	4
4029 BANKRUPTCY PAYMENTS	0.00	0.00	0.00	0.00	0	-
4021 CAPITAL RESERVE FUND	0.00	0.00	0.00	0.00	0	-
4040 INTEREST DELINQ ASSESSMENTS	0.00	67.10	159.49	226.59	500	45
4041 INTEREST-CHECKING	105.31	106.79	135.24	432.67	450	96
4045 COLLECTION/LIEN/NSF/LATE FEES	35.00	66.56	3.44	105.00	200	53
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	5.00	0	-
4092 BEAUTIFICATION FUND DONATIONS	0.00	0.00	0.00	0.00	6,000	0
4095 FUND RAISER	0.00	0.00	0.00	0.00	10,000	0
TOTAL REVENUES	10,821.78	10,325.56	6,556.17	164,575.84	189,955	86
EXPENSES						
CONTRACTS/SERVICES						
6110 MANAGEMENT SERVICES	1,400.60	1,400.60	1,400.60	5,602.40	16,807	33
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	500	0
6142 CORPORATE LEGAL FEES	0.00	27.00	0.00	54.00	500	11
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	74.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA - TAX RETURNS/AUDIT	0.00	0.00	1,500.00	1,500.00	1,500	100
	1,400.60	1,427.60	2,900.60	7,230.40	19,307	37
UTILITIES						
6420 ELECTRICITY	78.58	75.27	80.67	311.64	1,500	21
6430 WATER	3,874.74	4,400.67	5,442.36	16,818.33	25,000	67
	3,953.32	4,475.94	5,523.03	17,129.97	26,500	64
LANDSCAPE/MAINTENANCE						
6510 GROUNDS MAINT-CONTRACT	6,000.00	6,000.00	6,000.00	24,300.00	72,000	34
6514 IRRIGATION SYSTEM	622.83	0.00	758.28	1,381.11	5,000	28
6530 GENERAL MAINTENANCE	0.00	0.00	0.00	8.57	20,000	0
6540 ELECTRICAL REPAIRS	0.00	390.00	15.39	572.70	5,000	11
6518 SIGNS-POA	595.00	0.00	0.00	595.00	1,000	60
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	6,700.00	0.00	6,700.00	28,573	23
6720 BEAUT-HOLIDAY DECOR/SP PRJCTS	0.00	0.00	0.00	0.00	0	-
	7,217.83	13,090.00	6,773.67	33,557.38	131,573	25
GENERAL ADMINISTRATIVE						
6610 INSURANCE	0.00	0.00	0.00	3,675.00	6,500	57
6620 TAXES	0.00	0.00	15.55	15.55	100	16
6630 POSTAGE/COPIES/ADMIN.EXP.	200.09	347.14	103.03	1,052.56	4,000	26
6654 CONTRIBUTIONS	9.00	9.00	9.00	36.00	150	24
6660 RESERVE	0.00	0.00	0.00	0.00	0	-
6665 MEETING/SOCIAL EXPENSE	0.00	90.00	0.00	90.00	1,000	9
6670 WEST GALVESTON ISLAND DUES	0.00	0.00	0.00	0.00	825	0
6800 CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0	-
6850 RESERVE EXPENDITURES	0.00	0.00	0.00	0.00	0	-
6880 SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSES	0.00	0.00	0.00	0.00	0	-
	209.09	446.14	127.58	4,869.11	12,575	38
TOTAL EXPENSES	12,780.84	19,439.68	15,324.88	62,786.86	189,955	33
NET INCOME	(1,959.06)	(9,114.12)	(8,768.71)	101,788.98	0	****

Laffite's Cove Property Owners' Association
Balance Sheet
 October 2018

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	<u>08/31/18</u>	<u>09/30/18</u>	<u>10/31/18</u>
CURRENT ASSETS			
1021 CHECKING -COMMUNITY ASSN BANC	7,986.92	14,547.80	15,223.63
1031 SAVINGS -FIRST COMM CR UNION	5.00	5.00	5.00
1041 MMKT - COMMUNITY ASSN BANC	137,964.53	121,777.94	114,590.18
1042 MMKT - RESERVE COMM ASSN BANC	155,064.25	155,106.31	155,165.60
1121 CD-FCCU-6 MOS 1.44% 2/3/19	25,121.49	25,151.24	25,182.02
	<u>326,142.19</u>	<u>316,588.29</u>	<u>310,166.43</u>
ACCOUNTS RECEIVABLE			
1250 A/R -2013-2014 ASSESSMENT	855.10	855.10	855.10
1251 A/R -2014-2015 ASSESSMENT	855.10	855.10	855.10
1252 A/R -2015-2016 ASSESSMENT	855.10	855.10	855.10
1253 A/R -2016-2017 ASSESSMENT	855.10	855.10	855.10
1254 A/R -2017-2018 ASSESSMENT	1,313.43	1,108.85	1,108.85
1255 A/R -2018-2019 ASSESSMENT	20,608.53	10,728.00	4,470.00
1229 A/R - BANKRUPTCY CLAIM AMOUNTS	0.00	0.00	0.00
1292 A/R - LEGAL FEES	658.70	658.70	658.70
1288 A/R - COLLECTION/LIEN/NSF FEES	927.64	861.08	902.64
1290 A/R - FINANCE CHARGE	2,802.67	2,916.75	2,810.21
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
1220 A/R - PROPERTY MAINTENANCE	0.00	0.00	0.00
	<u>29,731.37</u>	<u>19,693.78</u>	<u>13,370.80</u>
TOTAL	355,873.56	336,282.07	323,537.23
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2199 A/P - CKM	0.00	0.00	82.50
	<u>0.00</u>	<u>0.00</u>	<u>82.50</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	29,731.37	19,693.78	13,370.80
2410 ASSESSMENT OVERPAYMENTS	1,103.93	664.15	2,928.50
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>30,835.30</u>	<u>20,357.93</u>	<u>16,299.30</u>
FUND BALANCE			
3100 FUND BALANCE	205,366.45	205,366.45	205,366.45
---- CURRENT YEAR NET INCOME	119,671.81	110,557.69	101,788.98
	<u>325,038.26</u>	<u>315,924.14</u>	<u>307,155.43</u>
TOTAL LIABILITIES AND EQUITY	355,873.56	336,282.07	323,537.23

Laffite's Cove Property Owners' Association
Collections Summary
 October 2018

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
ASSESSMENTS RECEIVABLE			
1250 A/R -2013-2014 ASSESSMENT	160,759	855	99
1251 A/R -2014-2015 ASSESSMENT	160,759	855	99
1252 A/R -2015-2016 ASSESSMENT	160,759	855	99
1253 A/R -2016-2017 ASSESSMENT	160,759	855	99
1254 A/R -2017-2018 ASSESSMENT	164,617	1,108	99
1255 A/R -2018-2019 ASSESSMENT	168,072	4,470	97
		<hr/>	
		8,999	
MISC. FEES RECEIVABLE			
1229 A/R - BANKRUPTCY CLAIM AMOUNTS		0	
1292 A/R - LEGAL FEES		658	
1288 A/R - COLLECTION/LIEN/NSF FEES		902	
1290 A/R - FINANCE CHARGE		2,810	
1298 A/R - RETURNED CHECKS		0	
1220 A/R - PROPERTY MAINTENANCE		0	
		<hr/>	
		4,371	
TOTAL		<hr/>	
		13,370	

Trial Balance Report

From 10/01/18 to 10/31/18

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1021 CHECKING -COMMUNITY ASSN BANC						
10/01/18	14,547.80					Start Balance
10/09/18	8,000.00		GEN	JE3539	LCMF	Transfer for payables
10/20/18	8,000.00		GEN	JE3542	LCMF	Transfer for payables
10/31/18	0.71		GEN	JE3559		Bank account interest - Oct 2018
10/03/18		80.67	CHK	2423	Reliant	Electrical Service 8000134100-9
10/10/18		1,500.00	CHK	2424	N&C CPA	Preparation of Corp Tax Returns & Audit YE 6/30/18 Inv #3460
10/10/18		6,000.00	CHK	2425	BeachTown	Sep Grounds Maintenance Inv#3471
10/10/18		511.46	CHK	2426	City	Water Service 9/27/18
10/10/18		4,131.59	CHK	2427	City	Water service -9/27/18
10/10/18		502.34	CHK	2428	City	Water Service 9/27/18
10/10/18		305.97	CHK	2429	City	Water 9/27/18
10/10/18		103.03	CHK	2430	CKM	Sep Expenses
10/10/18		758.28	CHK	2431	AquaSprink	Irrigation Inspection & Repairs Inv #1810
10/30/18		1,400.60	CHK	2432	CKM	Nov Management Fee
10/30/18		15.39	CHK	2433	GoodallJed	Reimburse 10/13/18 Jamaica Beach Hardware-Lights
10/30/18		15.55	CHK	2434	JohnsonC	Property Taxes
10/31/18	15,223.63					End Balance
						Debits 16,000.71 Credits 15,324.88
1041 MMKT - COMMUNITY ASSN BANC						
10/01/18	121,777.94					Start Balance
10/01/18	1,361.13		DEP	JE3532		Lockbox Deposit LCMF-18-078
10/10/18	935.84		DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18	467.92		DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18	467.92		DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18	467.92		DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18	467.92		DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18	922.59		DEP	JE3548		Deposit LCMF-18-084
10/26/18	935.84		DEP	JE3549		Lockbox Deposit LCMF-18-085
10/29/18	935.84		DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18	16.86		DEP	JE3551		Deposit LCMF-18-087
10/31/18	1,788.00		DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18	44.46		GEN	JE3560		Bank account interest - Oct 2018
10/09/18		8,000.00	GEN	JE3539	LCMF	Transfer for payables
10/20/18		8,000.00	GEN	JE3542	LCMF	Transfer for payables
10/31/18	114,590.18					End Balance
						Debits 8,812.24 Credits 16,000.00
1042 MMKT - RESERVE COMM ASSN BANC						
10/01/18	155,106.31					Start Balance
10/31/18	59.29		GEN	JE3561		Bank account interest - Oct 2018
10/31/18	155,165.60					End Balance
						Debits 59.29 Credits 0.00
1121 CD-FCCU-6 MOS 1.44% 2/3/19						
10/01/18	25,151.24					Start Balance
10/31/18	30.78		GEN	JE3558		October Interest
10/31/18	25,182.02					End Balance
						Debits 30.78 Credits 0.00
1255 A/R -2018-2019 ASSESSMENT						
10/01/18	10,728.00					Start Balance
10/01/18		1,341.00	DEP	JE3532		Lockbox Deposit LCMF-18-078
10/10/18		894.00	DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18		447.00	DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18		447.00	DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18		447.00	DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18		447.00	DEP	JE3546		Lockbox Deposit LCMF-18-083

Trial Balance Report

From 10/01/18 to 10/31/18

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/26/18		894.00	DEP	JE3548		Deposit LCMF-18-084
10/29/18		894.00	DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18		447.00	DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18	4,470.00					Debits 0.00 Credits 6,258.00

1288 A/R - COLLECTION/LIEN/NSF FEES

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18	861.08					Start Balance
10/03/18	127.50		INV	JE3537		Invoice 17-Collection Fee 10 Day Letter
10/26/18	15.00		ADJ	JE3547		Pay Finance Chgs & Collection Fees L0602051-L0602052
10/10/18		15.00	DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18		7.50	DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18		7.50	DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18		15.00	ADJ	JE3544		Remove Collecti Fee & Fin Chgs pd to PPOA 10/10 L0602051-052
10/24/18		7.50	DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18		7.50	DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18		15.00	DEP	JE3548		Deposit LCMF-18-084
10/26/18		1.72	DEP	JE3548		Deposit LCMF-18-084
10/29/18		15.00	DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18		1.72	DEP	JE3551		Deposit LCMF-18-087
10/31/18		7.50	DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18	902.64					Debits 142.50 Credits 100.94

1290 A/R - FINANCE CHARGE

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18	2,916.75					Start Balance
10/26/18	5.16		ADJ	JE3547		Pay Finance Chgs & Collection Fees L0602051-L0602052
10/31/18	114.89		INV	JE3554		Applied finance charges for October 2018
10/01/18		20.13	DEP	JE3532		Lockbox Deposit LCMF-18-078
10/02/18		40.26	ADJ	JE3536		Remove6- Finance Chrges per BOD
10/10/18		26.84	DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18		13.42	DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18		13.42	DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18		26.84	ADJ	JE3544		Remove Collecti Fee & Fin Chgs pd to PPOA 10/10 L0602051-052
10/24/18		13.42	DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18		13.42	DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18		11.87	DEP	JE3548		Deposit LCMF-18-084
10/29/18		26.84	DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18		6.71	DEP	JE3551		Deposit LCMF-18-087
10/31/18		13.42	DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18	2,810.21					Debits 120.05 Credits 226.59

2199 A/P - CKM

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18		0.00				Start Balance
10/10/18		15.00	DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18		7.50	DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18		7.50	DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18		7.50	DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18		7.50	DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18		15.00	DEP	JE3548		Deposit LCMF-18-084
10/29/18		15.00	DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18		7.50	DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18		82.50				Debits 0.00 Credits 82.50

2400 UNCOLLECTED RECEIVABLES

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18		19,693.78				Start Balance
10/01/18	1,361.13		DEP	JE3532		Lockbox Deposit LCMF-18-078

Trial Balance Report

From 10/01/18 to 10/31/18

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/02/18	40.26		ADJ	JE3536		Remove6- Finance Chrges per BOD
10/10/18	935.84		DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18	467.92		DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18	467.92		DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18	41.84		ADJ	JE3544		Remove Collecti Fee & Fin Chgs pd to PPOA 10/10 L0602051-052
10/24/18	467.92		DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18	467.92		DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18	922.59		DEP	JE3548		Deposit LCMF-18-084
10/29/18	935.84		DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18	8.43		DEP	JE3551		Deposit LCMF-18-087
10/31/18	467.92		DEP	JE3552		Lockbox Deposit LCMF-18-088
10/03/18		127.50	INV	JE3537		Invoice 17-Collection Fee 10 Day Letter
10/26/18		20.16	ADJ	JE3547		Pay Finance Chgs & Collection Fees L0602051-L0602052
10/31/18		114.89	INV	JE3554		Applied finance charges for October 2018
10/31/18		13,370.80	End Balance			Debits 6,585.53 Credits 262.55

2410 ASSESSMENT OVERPAYMENTS

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18		664.15	Start Balance			
10/26/18	935.84		DEP	JE3549		Lockbox Deposit LCMF-18-085
10/31/18	8.43		DEP	JE3551		Deposit LCMF-18-087
10/31/18	1,320.08		DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18		2,928.50	End Balance			Debits 0.00 Credits 2,264.35

4010 ASSESSMENTS - CURRENT YEAR

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18		157,344.00	Start Balance			
10/01/18	1,341.00		DEP	JE3532		Lockbox Deposit LCMF-18-078
10/10/18	894.00		DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18	447.00		DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18	447.00		DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18	447.00		DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18	447.00		DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18	894.00		DEP	JE3548		Deposit LCMF-18-084
10/29/18	894.00		DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18	447.00		DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18		163,602.00	End Balance			Debits 0.00 Credits 6,258.00

4040 INTEREST DELINQ ASSESSMENTS

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18		67.10	Start Balance			
10/01/18	20.13		DEP	JE3532		Lockbox Deposit LCMF-18-078
10/10/18	26.84		DEP	JE3540		Lockbox Deposit LCMF-18-079
10/17/18	13.42		DEP	JE3541		Lockbox Deposit LCMF-18-080
10/22/18	13.42		DEP	JE3543		Lockbox Deposit LCMF-18-081
10/24/18	13.42		DEP	JE3545		Lockbox Deposit LCMF-18-082
10/25/18	13.42		DEP	JE3546		Lockbox Deposit LCMF-18-083
10/26/18	11.87		DEP	JE3548		Deposit LCMF-18-084
10/29/18	26.84		DEP	JE3550		Lockbox Deposit LCMF-18-086
10/31/18	6.71		DEP	JE3551		Deposit LCMF-18-087
10/31/18	13.42		DEP	JE3552		Lockbox Deposit LCMF-18-088
10/31/18		226.59	End Balance			Debits 0.00 Credits 159.49

4041 INTEREST-CHECKING

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/01/18		297.43	Start Balance			
10/31/18		30.78	GEN	JE3558		October Interest
10/31/18		0.71	GEN	JE3559		Bank account interest - Oct 2018
10/31/18		44.46	GEN	JE3560		Bank account interest - Oct 2018

Trial Balance Report

From 10/01/18 to 10/31/18

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/31/18		59.29	GEN	JE3561		Bank account interest - Oct 2018
10/31/18		432.67	End Balance			Debits 0.00 Credits 135.24
4045 COLLECTION/LIEN/NSF/LATE FEES						
10/01/18		101.56	Start Balance			
10/26/18		1.72	DEP	JE3548		Deposit LCMF-18-084
10/31/18		1.72	DEP	JE3551		Deposit LCMF-18-087
10/31/18		105.00	End Balance			Debits 0.00 Credits 3.44
6110 MANAGEMENT SERVICES						
10/01/18	4,201.80		Start Balance			
10/30/18	1,400.60		CHK	2432	CKM	Nov Management Fee
10/31/18	5,602.40		End Balance			Debits 1,400.60 Credits 0.00
6150 CPA - TAX RETURNS/AUDIT						
10/01/18	0.00		Start Balance			
10/10/18	1,500.00		CHK	2424	N&C CPA	Preparation of Corp Tax Returns & Audit YE 6/30/18 Inv #3460
10/31/18	1,500.00		End Balance			Debits 1,500.00 Credits 0.00
6420 ELECTRICITY						
10/01/18	230.97		Start Balance			
10/03/18	80.67		CHK	2423	Reliant	Electrical Service 8000134100-9
10/31/18	311.64		End Balance			Debits 80.67 Credits 0.00
6430 WATER						
10/01/18	11,375.97		Start Balance			
10/10/18	511.46		CHK	2426	City	880140-11Mile Road & Stewart Road 7/21/18-8/23/18
10/10/18	1,687.94		CHK	2427	City	959325-3637 Cove Ln Sprinkler 7/21/18-8/23/18
10/10/18	17.64		CHK	2427	City	900530-13209 Binnacle Way-Sprinkler 7/21/18-8/23/18
10/10/18	2,335.46		CHK	2427	City	900501-Eckert Dr. Ent Sprinkler 7/21/18-8/23/18
10/10/18	29.66		CHK	2427	City	900175-13411 Moyenne Pl/Sprinkler 7/21/18-8/23/18
10/10/18	17.64		CHK	2427	City	900871-Foremast Dr-Sprinkler 7/21/18-8/23/18
10/10/18	13.59		CHK	2427	City	900874-Windlass Ct/Sprinkler 7/21/18-8/23/18
10/10/18	29.66		CHK	2427	City	900170-13623 Moyenne Pl/Sprinkler 7/21/18-8/23/18
10/10/18	502.34		CHK	2428	City	959510 -13800 Doubloon/Cove Lane sprinkler 7/21/18-8/23/18
10/10/18	263.77		CHK	2429	City	900527-3404 Binnacle Cr sprinkler 7/21/18-8/23/18
10/10/18	6.54		CHK	2429	City	900111-Cutwater Sprinkler 7/21/18-8/23/18
10/10/18	26.66		CHK	2429	City	900632-3422 Lanyard Place Sprinkler 7/21/18-8/23/18
10/31/18	16,818.33		End Balance			Debits 5,442.36 Credits 0.00
6510 GROUNDS MAINT-CONTRACT						
10/01/18	18,300.00		Start Balance			
10/10/18	6,000.00		CHK	2425	BeachTown	Sep Grounds Maintenance
10/31/18	24,300.00		End Balance			Debits 6,000.00 Credits 0.00
6514 IRRIGATION SYSTEM						
10/01/18	622.83		Start Balance			
10/10/18	758.28		CHK	2431	AquaSprink	Rplc Bad Valve, Controller @ Foremast + 5 Heads & Set
10/31/18	1,381.11		End Balance			Debits 758.28 Credits 0.00
6540 ELECTRICAL REPAIRS						
10/01/18	557.31		Start Balance			
10/30/18	15.39		CHK	2433	GoodallJed	Reimburse 10/13/18 Jamaica Beach Hardware-Lights
10/31/18	572.70		End Balance			Debits 15.39 Credits 0.00
6620 TAXES						
10/01/18	0.00		Start Balance			

Trial Balance Report

From 10/01/18 to 10/31/18

Date	Debits	Credits	Source	Ckno	Vendor	Reference
10/30/18	2.43		CHK	2434	JohnsonC	R311182 5870-0000-0000-004-Sec 6 Res C - 0.103 acre
10/30/18	2.43		CHK	2434	JohnsonC	R311180 5870-0000-0000-003-Sec 6 Res C - 0.065 acre
10/30/18	2.43		CHK	2434	JohnsonC	R311228 5870-0000-0000-025-Sec 6 Res T - 0.074 acre
10/30/18	2.43		CHK	2434	JohnsonC	R311225 5870-0000-0000-023-Sec 6 Res R - 0.108 acre
10/30/18	2.43		CHK	2434	JohnsonC	R393819 5870-0000-3001-024-Blk C Lot 1-X - 0.556 acre
10/30/18	3.40		CHK	2434	JohnsonC	R512915 7207-0000-0019-003 N of Res F 1.405AC
10/31/18	15.55		End Balance			Debits 15.55 Credits 0.00
6630 POSTAGE/COPIES/ADMIN.EXP.						
10/01/18	949.53		Start Balance			
10/10/18	103.03		CHK	2430	CKM	Expenses -Sep
10/31/18	1,052.56		End Balance			Debits 103.03 Credits 0.00
6654 CONTRIBUTIONS						
10/01/18	27.00		Start Balance			
10/10/18	9.00		CHK	2429	City	Contributions
10/31/18	36.00		End Balance			Debits 9.00 Credits 0.00

Laffite's Cove Property Owners' Association
Income Statement Fiscal year ending June 30, 2019
Current Fiscal Year

	<u>Jul 18</u>	<u>Aug 18</u>	<u>Sep 18</u>	<u>Oct 18</u>	<u>Nov 18</u>	<u>Dec 18</u>	<u>Jan 19</u>	<u>Feb 19</u>	<u>Mar 19</u>	<u>Apr 19</u>	<u>May 19</u>	<u>Jun 19</u>
REVENUES												
4010 ASSESSMENTS - CURRENT YEAR	136,782.00	10,681.47	9,880.53	6,258.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	204.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4029 BANKRUPTCY PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4021 CAPITAL RESERVE FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	67.10	159.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4041 INTEREST-CHECKING	85.33	105.31	106.79	135.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4045 COLLECTION/LIEN/NSF/LATE FEES	0.00	35.00	66.56	3.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4090 MISCELLANEOUS REVENUE	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4092 BEAUTIFICATION FUND DONATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4095 FUND RAISER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	136,872.33	10,821.78	10,325.56	6,556.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES												
CONTRACTS/SERVICES												
6110 MANAGEMENT SERVICES	1,400.60	1,400.60	1,400.60	1,400.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6142 CORPORATE LEGAL FEES	27.00	0.00	27.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6144 BILLABLE LEGAL FEES	74.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6150 CPA - TAX RETURNS/AUDIT	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,501.60	1,400.60	1,427.60	2,900.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UTILITIES												
6420 ELECTRICITY	77.12	78.58	75.27	80.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6430 WATER	3,100.56	3,874.74	4,400.67	5,442.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	3,177.68	3,953.32	4,475.94	5,523.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LANDSCAPE/MAINTENANCE												
6510 GROUNDS MAINT-CONTRACT	6,300.00	6,000.00	6,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6514 IRRIGATION SYSTEM	0.00	622.83	0.00	758.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6530 GENERAL MAINTENANCE	8.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6540 ELECTRICAL REPAIRS	167.31	0.00	390.00	15.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6518 SIGNS-POA	0.00	595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	0.00	6,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6720 BEAUT-HOLIDAY DECOR/SP PRJCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6,475.88	7,217.83	13,090.00	6,773.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE												
6610 INSURANCE	3,675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6620 TAXES	0.00	0.00	0.00	15.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6630 POSTAGE/COPIES/ADMIN.EXP.	402.30	200.09	347.14	103.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6654 CONTRIBUTIONS	9.00	9.00	9.00	9.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6660 RESERVE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6665 MEETING/SOCIAL EXPENSE	0.00	0.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6670 WEST GALVESTON ISLAND DUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6800 CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6850 RESERVE EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6880 SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Laffite's Cove Property Owners' Association
Income Statement Fiscal year ending June 30, 2019
Current Fiscal Year

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	<u>Jul 18</u>	<u>Aug 18</u>	<u>Sep 18</u>	<u>Oct 18</u>	<u>Nov 18</u>	<u>Dec 18</u>	<u>Jan 19</u>	<u>Feb 19</u>	<u>Mar 19</u>	<u>Apr 19</u>	<u>May 19</u>	<u>Jun 19</u>
6900 MISCELLANEOUS EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	4,086.30	209.09	446.14	127.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	15,241.46	12,780.84	19,439.68	15,324.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	121,630.87	(1,959.06)	(9,114.12)	(8,768.71)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Laffite's Cove Property Owners' Association
Balance Sheet Fiscal year ending June 30, 2019
Current Fiscal Year

	<u>07/31/18</u>	<u>08/31/18</u>	<u>09/30/18</u>	<u>10/31/18</u>	<u>11/30/18</u>	<u>12/31/18</u>	<u>01/31/19</u>	<u>02/28/19</u>	<u>03/31/19</u>	<u>04/30/19</u>	<u>05/31/19</u>	<u>06/30/19</u>
CURRENT ASSETS												
1021 CHECKING -COMMUNITY ASSN	5,881.80	7,986.92	14,547.80	15,223.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1031 SAVINGS -FIRST COMM CR UNION	5.00	5.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1041 MMKT - COMMUNITY ASSN BANC	142,535.77	137,964.53	121,777.94	114,590.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1042 MMKT - RESERVE COMM ASSN	155,024.75	155,064.25	155,106.31	155,165.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 CD-FCCU-6 MOS 1.44% 2/3/19	25,091.74	25,121.49	25,151.24	25,182.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>328,539.06</u>	<u>326,142.19</u>	<u>316,588.29</u>	<u>310,166.43</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
ACCOUNTS RECEIVABLE												
1250 A/R -2013-2014 ASSESSMENT	855.10	855.10	855.10	855.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1251 A/R -2014-2015 ASSESSMENT	855.10	855.10	855.10	855.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1252 A/R -2015-2016 ASSESSMENT	855.10	855.10	855.10	855.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1253 A/R -2016-2017 ASSESSMENT	855.10	855.10	855.10	855.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1254 A/R -2017-2018 ASSESSMENT	1,313.43	1,313.43	1,108.85	1,108.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1255 A/R -2018-2019 ASSESSMENT	31,290.00	20,608.53	10,728.00	4,470.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1229 A/R - BANKRUPTCY CLAIM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1292 A/R - LEGAL FEES	658.70	658.70	658.70	658.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	957.64	927.64	861.08	902.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE	2,435.63	2,802.67	2,916.75	2,810.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1220 A/R - PROPERTY MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>40,075.80</u>	<u>29,731.37</u>	<u>19,693.78</u>	<u>13,370.80</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>368,614.86</u>	<u>355,873.56</u>	<u>336,282.07</u>	<u>323,537.23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES AND EQUITY												
ACCOUNTS PAYABLE												
2199 A/P - CKM	0.00	0.00	0.00	82.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>82.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
DEFERRED REVENUES												
2400 UNCOLLECTED RECEIVABLES	40,075.80	29,731.37	19,693.78	13,370.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2410 ASSESSMENT OVERPAYMENTS	1,541.74	1,103.93	664.15	2,928.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>41,617.54</u>	<u>30,835.30</u>	<u>20,357.93</u>	<u>16,299.30</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE												
3100 FUND BALANCE	205,366.45	205,366.45	205,366.45	205,366.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
---- CURRENT YEAR NET INCOME	121,630.87	119,671.81	110,557.69	101,788.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>326,997.32</u>	<u>325,038.26</u>	<u>315,924.14</u>	<u>307,155.43</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES AND EQUITY	<u>368,614.86</u>	<u>355,873.56</u>	<u>336,282.07</u>	<u>323,537.23</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>