

**Pirates Property Owners Association**  
**Income Statement**  
**January 2008**

	<u>Nov 2007</u>	<u>Dec 2007</u>	<u>Jan 2008</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	1,532.56	2,465.24	167.99	357,087.92	371,324	96
4015 ASSESSMENTS - PRIOR YEARS	155.02	269.10	672.00	1,663.92	17,000	10
4012 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0	-
4040 INTEREST DELINQ ASSESSMENTS	89.00	196.70	0.00	668.62	0	-
4041 INTEREST INCOME	38.39	32.73	30.49	333.24	500	67
4042 DIVIDEND INCOME	388.98	396.34	432.14	2,982.10	7,000	43
4043 INTEREST INCOME - MERRIL LYNCH	0.00	0.00	585.61	3,037.17	0	-
4044 COLLECTION/LIEN/NSF/LATE FEES	11.85	828.85	140.00	593.98	0	-
4085 FOURTH OF JULY REVENUE	0.00	0.00	0.00	0.00	500	0
4086 ANNUAL MEETING	0.00	0.00	0.00	0.00	0	-
4080 NEWSLETTER INCOME	0.00	0.00	0.00	0.00	2,000	0
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	5.00	0	-
4091 SPECIAL DUNES CONTRIBUTION	0.00	0.00	0.00	0.00	0	-
4092 ARCHITECTURAL REVIEW FEE	700.00	( 1,870.00)	0.00	5,645.00	10,000	56
4094 SAND REPLENISH FUND	5,200.00	0.00	0.00	5,200.00	0	-
4095 LCNSPOA DONATION REVENUE	0.00	0.00	0.00	0.00	0	-
4096 BEAUTIFICATION DONATIONS	10,510.00	1,305.00	400.00	24,505.00	22,000	111
4097 TELEPHONE DIRECTORY REVENUE	5,000.00	0.00	700.00	7,575.00	17,000	45
4098 ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	500.00	1,000	50
4099 ARC FINES	350.00	0.00	0.00	3,015.00	0	-
<b>TOTAL REVENUES</b>	<b>23,975.80</b>	<b>3,623.96</b>	<b>3,128.23</b>	<b>412,811.95</b>	<b>448,324</b>	<b>92</b>
<b>EXPENSES</b>						
<b>CONTRACTS/SERVICES</b>						
6110 MANAGEMENT SERVICES	3,439.00	3,439.00	3,439.00	24,365.54	40,846	60
6115 COLLECTION/LIEN FEE	714.00	168.00	294.00	1,344.00	2,000	67
6150 CPA/AUDIT SERVICES	0.00	0.00	0.00	150.00	3,500	4
6135 GCC DUES	86.60	86.60	86.60	606.20	1,032	59
6176 SECURITY	1,520.00	1,520.00	1,520.00	25,941.00	89,203	29
6510 GROUNDS MAINTENANCE	0.00	11,939.18	5,969.59	41,787.13	74,000	56
	5,759.60	17,152.78	11,309.19	94,193.87	210,581	44
<b>UTILITIES</b>						
6420 ELECTRICITY	422.80	218.72	871.17	3,302.20	6,500	51
6430 WATER	2,045.25	2,048.47	5,151.53	16,799.42	14,918	113
6440 TELEPHONE	51.23	51.23	51.21	358.59	625	57
6450 WEBSITE	0.00	0.00	0.00	1,000.00	2,500	40
	2,519.28	2,318.42	6,073.91	21,460.21	24,543	87
<b>REPAIR &amp; MAINTENANCE</b>						
6514 IRRIGATION SYSTEM	0.00	2,499.08	0.00	3,896.59	5,000	78
6518 SIGNS	184.45	0.00	0.00	290.17	3,000	10
6530 GENERAL MAINTENANCE	0.00	0.00	0.00	1,461.37	500	292
6535 ARCHITECTURAL INSPECTIONS	0.00	0.00	1,350.00	5,040.00	12,000	42
6596 SPECIAL PROJECTS (B OF D)	0.00	0.00	0.00	0.00	0	-
6597 REPLACEMENT RESERVE	0.00	0.00	0.00	0.00	40,000	0
6715 LANDSCAPE SUPPLIES	0.00	0.00	0.00	13,634.10	6,000	227
6798 BEAUTIFICATION DONATIONS EXP	1,825.00	2,975.41	3,572.25	12,756.79	22,000	58
	2,009.45	5,474.49	4,922.25	37,079.02	88,500	41
<b>LOT MOWING/TRASH CAN PROGRAM</b>						
6520 MOWING PROGRAM	0.00	2,175.83	487.13	9,222.92	10,000	92
6525 MOWING PROGRAM RECOVERED	0.00	0.00	( 10,660.00)	( 11,049.70)	( 10,000)	110
6526 TRASH CAN PICK-UP PROGRAM	0.00	0.00	3,290.80	3,290.80	0	-
6527 TRASH CAN PROGRAM RECOVERED	0.00	0.00	( 36,972.00)	( 36,972.00)	0	-
	0.00	2,175.83	( 43,854.07)	( 35,507.98)	0	(****)
<b>GENERAL ADMINISTRATIVE</b>						
6610 INSURANCE	0.00	0.00	0.00	2,660.00	25,000	11
6620 TAXES	0.00	0.00	132.56	132.56	1,000	13
6630 POSTAGE/COPIES/ADMINISTRATIVE	2,162.62	690.38	2,181.58	10,029.35	19,000	53
6142 LEGAL FEES-CORP.	635.00	15,799.38	950.66	32,587.51	10,000	326
6144 BILLABLE LEGAL FEES	13,000.00	13,000.00	15,000.00	56,000.00	10,000	560
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	( 5,000)	0

**Pirates Property Owners Association**  
**Income Statement**  
**January 2008**

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	<u>Nov 2007</u>	<u>Dec 2007</u>	<u>Jan 2008</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
6654 CONTRIBUTIONS/DONATIONS	45.00	12.00	12.00	132.00	2,000	7
6665 MEETING EXPENSE-BOARD/ANNUAL	0.00	82.58	86.28	4,412.99	6,500	68
6640 NEWSLETTER/DIRECTORY EXPENSES	0.00	2,924.64	0.00	4,168.49	5,000	83
6220 SOCIAL ACTIVITY EXPENSE	0.00	0.00	0.00	0.00	7,000	0
6670 WGIPOA ANNUAL DUES	0.00	0.00	0.00	0.00	2,000	0
6671 CEPRA FUNDING	0.00	0.00	0.00	0.00	0	-
6800 CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSES	17.00	0.00	649.50	718.50	100	719
6460 STORAGE RENTAL	0.00	50.00	100.00	350.00	600	58
	<u>15,859.62</u>	<u>32,558.98</u>	<u>19,112.58</u>	<u>111,191.40</u>	<u>83,200</u>	<u>133</u>
<b>CANAL MAINTENANCE</b>						
7001 CANAL MAINTENANCE/DREDGING	0.00	0.00	0.00	0.00	0	-
7002 CANAL PERMITS/CONSULTANTS	0.00	0.00	0.00	0.00	5,000	0
7003 CANAL BUOYS & SIGNS	0.00	0.00	0.00	0.00	2,000	0
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000</u>	<u>0</u>
<b>BEACH MAINTENANCE</b>						
8001 WALKOVERS	0.00	0.00	0.00	0.00	0	-
8002 BEACH SAND	0.00	0.00	0.00	0.00	0	-
8003 DUNE AND FENCE	0.00	0.00	0.00	0.00	0	-
8004 DUNE SIGNS	0.00	0.00	0.00	0.00	2,500	0
8005 BEACH PERMITS/CONSULTANTS	0.00	0.00	0.00	0.00	2,000	0
8006 BEACH CLEANING/SEAWEED CLN UP	0.00	0.00	0.00	28,107.83	30,000	94
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>28,107.83</u>	<u>34,500</u>	<u>81</u>
<b>TOTAL EXPENSES</b>	<b>26,147.95</b>	<b>59,680.50</b>	<b>( 2,436.14)</b>	<b>256,524.35</b>	<b>448,324</b>	<b>57</b>
<b>NET INCOME</b>	<b>( 2,172.15)</b>	<b>( 56,056.54)</b>	<b>5,564.37</b>	<b>156,287.60</b>	<b>0</b>	<b>****</b>

Pirates Property Owners Association  
**Balance Sheet**  
 January 2008

	<u>11/30/07</u>	<u>12/31/07</u>	<u>01/31/08</u>
<b>CURRENT ASSETS</b>			
1030 SAVINGS - TEXAS FIRST BANK	4,026.87	4,029.43	4,031.70
1050 SAND FUND- MOODY NAT'L BANK	5,855.54	5,858.33	5,861.26
1040 CHECKING - MOODY NATIONAL BANK	128,370.09	77,039.69	82,077.83
1060 MERRILL LYNCH	245,722.58	246,118.92	247,136.67
1143 GEO-TUBE-MOODY BANK	6,137.04	6,140.11	6,143.40
	<u>390,112.12</u>	<u>339,186.48</u>	<u>345,250.86</u>
<b>ACCOUNTS RECEIVABLE</b>			
1281 A/R - 99/00 MAINTENANCE FEES	99.28	99.28	99.28
1282 A/R - 00/01 MAINTENANCE FEE	276.19	276.19	276.19
1283 A/R - 01/02 MAINTENANCE FEE	407.10	407.10	407.10
1236 A/R - 02/03 MAINTENANCE FEES	647.71	647.71	647.71
1240 A/R - 03/04 MAINTENANCE FEES	1,295.72	1,295.72	1,127.72
1241 A/R - 04/05 MAINTENANCE FEES	1,573.87	1,573.87	1,405.87
1242 A/R - 05/06 MAINTENANCE FEES	2,641.75	2,641.75	2,473.75
1243 A/R - 06/07 MAINTENANCE FEES	13,133.25	12,590.71	12,422.71
1244 A/R - 07/08 MAINTENANCE FEES	21,237.36	18,743.63	18,575.64
1288 A/R - COLL/LIEN/NSF/FINES FEES	3,473.95	2,555.10	2,409.68
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE	6,951.66	6,936.68	6,841.15
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1295 A/R - TRASH CAN PICK-UP FEES	0.00	0.00	0.00
1296 A/R - MOWING FEES	469.90	469.90	469.90
1297 A/R SPECIAL ASSESSMENT	0.00	0.00	0.00
1299 LEGAL FEES -RECOVERED	0.00	0.00	0.00
1398 ALLOWANCE DOUBTFUL ACCTS	( 15,077.72)	( 15,077.72)	( 15,077.72)
	<u>37,130.02</u>	<u>33,159.92</u>	<u>32,078.98</u>
<b>TOTAL</b>	<b>427,242.14</b>	<b>372,346.40</b>	<b>377,329.84</b>
<b>LIABILITIES AND EQUITY</b>			
<b>ACCOUNTS PAYABLE</b>			
2199 A/P - C K M	2,445.00	3,595.00	3,795.00
2015 A/P - ARCHITECTURAL REFUND	73,690.00	76,860.00	77,160.00
2110 A/P - SHOOK ACC INSPECTIONS	1,600.00	2,400.00	2,400.00
2011 A/P - SAND PROJECT	0.00	0.00	0.00
	<u>77,735.00</u>	<u>82,855.00</u>	<u>83,355.00</u>
<b>DEFERRED REVENUES/EQUITY</b>			
2400 PPOA-DEFERRED REVENUE	52,207.74	48,237.64	47,156.70
2410 PREPAID ASSESSMENTS	139.93	150.83	150.84
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>52,347.67</u>	<u>48,388.47</u>	<u>47,307.54</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	90,379.70	90,379.70	90,379.70
---- CURRENT YEAR NET INCOME	206,779.77	150,723.23	156,287.60
	<u>297,159.47</u>	<u>241,102.93</u>	<u>246,667.30</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>427,242.14</b>	<b>372,346.40</b>	<b>377,329.84</b>

**Pirates Property Owners Association**  
**Collections Summary**  
**January 2008**

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>	
<b>ASSESSMENTS RECEIVABLE</b>				
1260	A/R - PBCMF ASSESS 5/95	22,708	0	100
1265	A/R - 95/96 PBCMF ASSESS	30,977	0	100
1270	A/R - 96/97 PBCMF ASSESSMENTS	253,690	0	100
1275	A/R - 97/98 MAINTENANCE FEE	267,447	0	100
1280	A/R - 98/99 MAINTENANCE FEE	276,852	0	100
1281	A/R - 99/00 MAINTENANCE FEES	282,968	99	100
1282	A/R - 00/01 MAINTENANCE FEE	289,219	276	100
1283	A/R - 01/02 MAINTENANCE FEE	308,360	407	100
1236	A/R - 02/03 MAINTENANCE FEES	307,239	647	100
1240	A/R - 03/04 MAINTENANCE FEES	334,105	1,127	100
1241	A/R - 04/05 MAINTENANCE FEES	342,804	1,405	100
1242	A/R - 05/06 MAINTENANCE FEES	349,139	2,473	99
1243	A/R - 06/07 MAINTENANCE FEES	364,355	12,422	97
1244	A/R - 07/08 MAINTENANCE FEES	375,274	18,575	95
1297	A/R SPECIAL ASSESSMENT		0	
			<hr/>	
			37,435	
<b>MISC. FEES RECEIVABLE</b>				
1288	A/R - COLL/LIEN/NSF/FINES FEES		2,409	
1298	A/R - RETURNED CHECKS		0	
1290	A/R - FINANCE CHARGE		6,841	
1292	A/R - LEGAL FEES		0	
1296	A/R - MOWING FEES		469	
1299	LEGAL FEES -RECOVERED		0	
			<hr/>	
			9,720	
			<hr/>	
<b>TOTAL</b>			<b>47,156</b>	

# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 SAVINGS - TEXAS FIRST BANK</b>						
01/31/08	2.27		GEN	JE4836		Record interest 01/2008
<b>Subtotal</b>	<b>2.27</b>	<b>0.00</b>				
<b>1040 CHECKING - MOODY NATIONAL BANK</b>						
01/03/08	5616.00		DEP	JE4780		Deposit PBCMF-08-001
01/03/08	9360.00		DEP	JE4781		Deposit PBCMF-08-002
01/03/08	325.00		DEP	JE4782		Deposit PBCMF-08-003
01/08/08	234.00		DEP	JE4790		Deposit PBCMF-08-004
01/08/08	6084.00		DEP	JE4791		Deposit PBCMF-08-005
01/10/08	7790.00		DEP	JE4795		Deposit PBCMF-08-006
01/10/08	2106.00		DEP	JE4796		Deposit PBCMF-08-007
01/10/08	25.00		DEP	JE4797		Deposit PBCMF-08-008
01/10/08	500.00		DEP	JE4798		Deposit PBCMF-08-009
01/14/08	2574.00		DEP	JE4800		Deposit PBCMF-08-010
01/15/08	2574.00		DEP	JE4803		Deposit PBCMF-08-011
01/17/08	3510.00		DEP	JE4806		Deposit PBCMF-08-012
01/17/08	1435.00		DEP	JE4807		Deposit PBCMF-08-013
01/17/08	200.00		DEP	JE4808		Deposit PBCMF-08-014
01/22/08	820.00		DEP	JE4811		Deposit PBCMF-08-015
01/22/08	2106.00		DEP	JE4812		Deposit PBCMF-08-016
01/24/08	980.00		DEP	JE4814		Deposit PBCMF-08-017
01/24/08	615.00		DEP	JE4815		Deposit PBCMF-08-018
01/24/08	4000.00		DEP	JE4816		Deposit PBCMF-08-019
01/24/08	936.00		DEP	JE4818		Deposit PBCMF-08-020
01/30/08	2106.00		DEP	JE4820		Deposit PBCMF-08-021
01/30/08	50.00		DEP	JE4821		Deposit PBCMF-08-022
01/31/08	22.00		GEN	JE4834		Record interest 01/2008
01/03/08		50.00	CHK	6976	Bayside	January Storage Unit#0008D
01/03/08		334.54	CHK	6977	Reliant	Electrical service
01/14/08		132.56	CHK	6978	GCTO	2007 Tax
01/14/08		1350.00	CHK	6979	ShookT	ACC Inspections
01/14/08		2181.58	CHK	6980	CKM	December expenses
01/14/08		172.88	CHK	6981	GCC	#3755-Monthly dues/clubhouse food
01/14/08		1554.00	CHK	6982	GCMUD#29	Water service
01/14/08		760.00	CHK	6983	LCMF	Security Reimbursement 2/1-2/15
01/14/08		487.13	CHK	6984	Minter	December Lot Mowing
01/14/08		19.15	CHK	6985	Reliant	Electrical
01/14/08		3572.25	CHK	6986	Minter	Beautification Flowers
01/14/08		950.66	CHK	6987	GH&A	Legal Fees
01/21/08		178.74	CHK	6988	City	Water Service
01/21/08		3302.02	CHK	6989	City	Water Services
01/21/08		128.77	CHK	6990	City	Water service
01/29/08		50.00	CHK	6991	Bayside	February Storage Unit#0008D
01/29/08		3639.00	CHK	6992	CKM	February Management Fee
01/29/08		15000.00	CHK	6993	GH&A	Markman Legal Invoice
01/29/08		760.00	CHK	6994	LCMF	Security Reimbursement 2/16-2/29
01/29/08		6619.09	CHK	6995	Minter	January Service Fee
01/29/08		317.91	CHK	6996	Reliant	Electrical service
01/29/08		199.57	CHK	6997	Reliant	Electrical Service
01/29/08		51.21	CHK	6998	USAMobility	#7981032-pager
01/29/08		1000.00	CHK	6999	RandRonnie	ACC Refund L0609002
01/29/08		1000.00	CHK	7000	FinchBob	ACC Refund B0213003
01/29/08		400.00	CHK	7001	A&DHomeM	ACC Refund C0401058
01/29/08		900.00	CHK	7002	AldrichGeorg	ACC Refund C0401058

# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
01/29/08		182.00	CHK	7003	CKM	7-Aff of Pmts B0129007, 008,B0601009(2),B0801025,B0802013
01/29/08		3290.80	CHK	7004	Pearrow Ron	January - Trashcan Rollback
01/29/08		112.00	CHK	7005	GCClerk	7-Aff of Pmts B0129007, 008,B0601009(2),B0801025,B0802013
01/30/08		234.00	CHK	7006	LEONHARD	Refund 2008 Trash Program check
<b>Subtotal</b>	<b>53968.00</b>	<b>48929.86</b>				
<b>1050 SAND FUND- MOODY NAT'L BANK</b>						
01/31/08	2.93		GEN	JE4837		Record interest 01/2008
<b>Subtotal</b>	<b>2.93</b>	<b>0.00</b>				
<b>1060 MERRILL LYNCH</b>						
01/31/08	432.14		GEN	JE4838		Record dividends
01/31/08	585.61		GEN	JE4839		Record interest 01/2008
<b>Subtotal</b>	<b>1017.75</b>	<b>0.00</b>				
<b>1143 GEO-TUBE-MOODY BANK</b>						
01/31/08	3.29		GEN	JE4835		Record interest 01/2008
<b>Subtotal</b>	<b>3.29</b>	<b>0.00</b>				
<b>1240 A/R - 03/04 MAINTENANCE FEES</b>						
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>168.00</b>				
<b>1241 A/R - 04/05 MAINTENANCE FEES</b>						
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>168.00</b>				
<b>1242 A/R - 05/06 MAINTENANCE FEES</b>						
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>168.00</b>				
<b>1243 A/R - 06/07 MAINTENANCE FEES</b>						
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>168.00</b>				
<b>1244 A/R - 07/08 MAINTENANCE FEES</b>						
01/03/08	0.01		DEP	JE4780		Deposit PBCMF-08-001
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.01</b>	<b>168.00</b>				
<b>1288 A/R - COLL/LIEN/NSF/FINES FEES</b>						
01/15/08		5.42	ADJ	JE4802		Waive fc & CertMail fee as per SG B0601009
01/24/08		140.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>145.42</b>				
<b>1290 A/R - FINANCE CHARGE</b>						
01/31/08	269.87		INV	JE4826		Applied finance charges for January 2008
01/15/08		50.40	ADJ	JE4802		Waive fc & CertMail fee as per SG B0601009
01/15/08		73.08	ADJ	JE4802		Waive fc & CertMail fee as per SG B0601009
01/15/08		105.84	ADJ	JE4802		Waive fc & CertMail fee as per SG B0601009
01/15/08		136.08	ADJ	JE4802		Waive fc & CertMail fee as per SG B0601009
<b>Subtotal</b>	<b>269.87</b>	<b>365.40</b>				
<b>1295 A/R - TRASH CAN PICK-UP FEES</b>						
01/02/08	14976.00		INV	JE4779		TRASH CAN PICK-UP PROGRAM
01/07/08	6318.00		INV	JE4783		TRASH CAN PICK-UP PROGRAM
01/08/08	234.00		INV	JE4789		2008 TRASH CAN PICK-UP PROGRAM
01/09/08	2106.00		INV	JE4793		2008 TRASH CAN PICK-UP PROGRAM
01/10/08	2574.00		INV	JE4799		TRASH CAN PICK-UP PROGRAM
01/14/08	2574.00		INV	JE4801		2008 TRASH CAN PICK-UP PROGRAM
01/17/08	3510.00		INV	JE4804		2008 TRASH CAN PICK-UP PROGRAM
01/21/08	2106.00		INV	JE4809		2008 TRASH CAN PICK-UP PROGRAM
01/24/08	936.00		INV	JE4817		2008 TRASH CAN PICK-UP PROGRAM

# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
01/29/08	2106.00		INV	JE4819		2008 TRASH CAN PICK-UP PROGRAM
01/30/08	234.00		ADJ	JE4825		PO W/D FROM TRASH PROGRAM B0801046
01/03/08		5616.00	DEP	JE4780		Deposit PBCMF-08-001
01/03/08		9360.00	DEP	JE4781		Deposit PBCMF-08-002
01/08/08		234.00	ADJ	JE4788		Remove Trash can p/u wrong acct-LS L0602040
01/08/08		234.00	DEP	JE4790		Deposit PBCMF-08-004
01/08/08		6084.00	DEP	JE4791		Deposit PBCMF-08-005
01/10/08		2106.00	DEP	JE4796		Deposit PBCMF-08-007
01/14/08		2574.00	DEP	JE4800		Deposit PBCMF-08-010
01/15/08		2574.00	DEP	JE4803		Deposit PBCMF-08-011
01/17/08		3510.00	DEP	JE4806		Deposit PBCMF-08-012
01/22/08		2106.00	DEP	JE4812		Deposit PBCMF-08-016
01/24/08		936.00	DEP	JE4818		Deposit PBCMF-08-020
01/30/08		2106.00	DEP	JE4820		Deposit PBCMF-08-021
01/30/08		234.00	INV	JE4824		CORRECTION PO W/D FROM TRASH PROGRAM B0801046
<b>Subtotal</b>	<b>37674.00</b>	<b>37674.00</b>				
<b>1296 A/R - MOWING FEES</b>						
01/09/08	7790.00		INV	JE4792		2008 MOWING PROGRAM
01/17/08	1435.00		INV	JE4805		2008 MOWING PROGRAM
01/21/08	820.00		INV	JE4810		2008 MOWING PROGRAM
01/23/08	615.00		INV	JE4813		2008 MOWING PROGRAM
01/30/08	234.00		ADJ	JE4823		PO W/D FROM TRASH PRGM B0801046
01/10/08		7790.00	DEP	JE4795		Deposit PBCMF-08-006
01/17/08		1435.00	DEP	JE4807		Deposit PBCMF-08-013
01/22/08		820.00	DEP	JE4811		Deposit PBCMF-08-015
01/24/08		615.00	DEP	JE4815		Deposit PBCMF-08-018
01/30/08		234.00	INV	JE4822		PO W/D FROM TRASH PRGM B0801046
<b>Subtotal</b>	<b>10894.00</b>	<b>10894.00</b>				
<b>2015 A/P - ARCHITECTURAL REFUND</b>						
01/29/08	1000.00		CHK	6999	RandRonnie	ACC Refund L0609002
01/29/08	1000.00		CHK	7000	FinchBob	ACC Refund B0213003
01/29/08	400.00		CHK	7001	A&DHomeM	ACC Refund C0401058
01/29/08	900.00		CHK	7002	AldrichGeorg	ACC Refund C0401058
01/24/08		900.00	DEP	JE4816		Deposit PBCMF-08-019 C0702002 Buxton
01/24/08		900.00	DEP	JE4816		Deposit PBCMF-08-019 B1303006 Johnson Homes
01/24/08		900.00	DEP	JE4816		Deposit PBCMF-08-019 B0601035 Egret Bay Builders
01/24/08		900.00	DEP	JE4816		Deposit PBCMF-08-019 L0602081 Pirates Beach Land
<b>Subtotal</b>	<b>3300.00</b>	<b>3600.00</b>				
<b>2199 A/P - C K M</b>						
01/29/08	100.00		CHK	6992	CKM	ACC Review Fee C0401058
01/29/08	100.00		CHK	6992	CKM	ACC Review Fee C0401058
01/24/08		100.00	DEP	JE4816		Deposit PBCMF-08-019 C0702002 Buxton
01/24/08		100.00	DEP	JE4816		Deposit PBCMF-08-019 B1303006 Johnson Homes
01/24/08		100.00	DEP	JE4816		Deposit PBCMF-08-019 B0601035 Egret Bay Builders
01/24/08		100.00	DEP	JE4816		Deposit PBCMF-08-019 L0602081 Pirates Beach Land
<b>Subtotal</b>	<b>200.00</b>	<b>400.00</b>				
<b>2400 PPOA-DEFERRED REVENUE</b>						
01/03/08	5615.99		DEP	JE4780		Deposit PBCMF-08-001
01/03/08	9360.00		DEP	JE4781		Deposit PBCMF-08-002
01/08/08	234.00		ADJ	JE4788		Remove Trash can p/u wrong acct-LS L0602040
01/08/08	234.00		DEP	JE4790		Deposit PBCMF-08-004
01/08/08	6084.00		DEP	JE4791		Deposit PBCMF-08-005
01/10/08	7790.00		DEP	JE4795		Deposit PBCMF-08-006
01/10/08	2106.00		DEP	JE4796		Deposit PBCMF-08-007

**Trial Balance Report**

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
01/14/08	2574.00		DEP	JE4800		Deposit PBCMF-08-010
01/15/08	370.82		ADJ	JE4802		Waive fc & CertMail fee as per SG B0601009
01/15/08	2574.00		DEP	JE4803		Deposit PBCMF-08-011
01/17/08	3510.00		DEP	JE4806		Deposit PBCMF-08-012
01/17/08	1435.00		DEP	JE4807		Deposit PBCMF-08-013
01/22/08	820.00		DEP	JE4811		Deposit PBCMF-08-015
01/22/08	2106.00		DEP	JE4812		Deposit PBCMF-08-016
01/24/08	980.00		DEP	JE4814		Deposit PBCMF-08-017
01/24/08	615.00		DEP	JE4815		Deposit PBCMF-08-018
01/24/08	936.00		DEP	JE4818		Deposit PBCMF-08-020
01/30/08	2106.00		DEP	JE4820		Deposit PBCMF-08-021
01/30/08	234.00		INV	JE4822		PO W/D FROM TRASH PRGM B0801046
01/30/08	234.00		INV	JE4824		CORRECTION PO W/D FROM TRASH PROGRAM B0801046
01/02/08		14976.00	INV	JE4779		TRASH CAN PICK-UP PROGRAM
01/07/08		6318.00	INV	JE4783		TRASH CAN PICK-UP PROGRAM
01/08/08		234.00	INV	JE4789		2008 TRASH CAN PICK-UP PROGRAM
01/09/08		7790.00	INV	JE4792		2008 MOWING PROGRAM
01/09/08		2106.00	INV	JE4793		2008 TRASH CAN PICK-UP PROGRAM
01/10/08		2574.00	INV	JE4799		TRASH CAN PICK-UP PROGRAM
01/14/08		2574.00	INV	JE4801		2008 TRASH CAN PICK-UP PROGRAM
01/17/08		3510.00	INV	JE4804		2008 TRASH CAN PICK-UP PROGRAM
01/17/08		1435.00	INV	JE4805		2008 MOWING PROGRAM
01/21/08		2106.00	INV	JE4809		2008 TRASH CAN PICK-UP PROGRAM
01/21/08		820.00	INV	JE4810		2008 MOWING PROGRAM
01/23/08		615.00	INV	JE4813		2008 MOWING PROGRAM
01/24/08		936.00	INV	JE4817		2008 TRASH CAN PICK-UP PROGRAM
01/29/08		2106.00	INV	JE4819		2008 TRASH CAN PICK-UP PROGRAM
01/30/08		234.00	ADJ	JE4823		PO W/D FROM TRASH PRGM B0801046
01/30/08		234.00	ADJ	JE4825		PO W/D FROM TRASH PROGRAM B0801046
01/31/08		269.87	INV	JE4826		Applied finance charges for January 2008
<b>Subtotal</b>	<b>49918.81</b>	<b>48837.87</b>				
<b>2410 PREPAID ASSESSMENTS</b>						
01/03/08		0.01	DEP	JE4780		Deposit PBCMF-08-001
01/08/08		0.00	DEP	JE4791		Deposit PBCMF-08-005
<b>Subtotal</b>	<b>0.00</b>	<b>0.01</b>				
<b>4010 ASSESSMENTS - CURRENT YEAR</b>						
01/03/08	0.01		DEP	JE4780		Deposit PBCMF-08-001
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.01</b>	<b>168.00</b>				
<b>4015 ASSESSMENTS - PRIOR YEARS</b>						
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
01/24/08		168.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>672.00</b>				
<b>4041 INTEREST INCOME</b>						
01/31/08		22.00	GEN	JE4834		Record interest 01/2008
01/31/08		3.29	GEN	JE4835		Record interest 01/2008
01/31/08		2.27	GEN	JE4836		Record interest 01/2008
01/31/08		2.93	GEN	JE4837		Record interest 01/2008
<b>Subtotal</b>	<b>0.00</b>	<b>30.49</b>				
<b>4042 DIVIDEND INCOME</b>						
01/31/08		432.14	GEN	JE4838		Record dividends



# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>Subtotal</b>	<b>0.00</b>	<b>432.14</b>				
<b>4043 INTEREST INCOME - MERRIL LYNCH</b>						
01/31/08		585.61	GEN	JE4839		Record interest 01/2008
<b>Subtotal</b>	<b>0.00</b>	<b>585.61</b>				
<b>4044 COLLECTION/LIEN/NSF/LATE FEES</b>						
01/24/08		140.00	DEP	JE4814		Deposit PBCMF-08-017
<b>Subtotal</b>	<b>0.00</b>	<b>140.00</b>				
<b>4096 BEAUTIFICATION DONATIONS</b>						
01/03/08		75.00	DEP	JE4782		Deposit PBCMF-08-003 B1001043 Thomas
01/03/08		50.00	DEP	JE4782		Deposit PBCMF-08-003 B0203014 Panzarella
01/03/08		100.00	DEP	JE4782		Deposit PBCMF-08-003 L0601109 & 110 Fell
01/03/08		50.00	DEP	JE4782		Deposit PBCMF-08-003 B0601091 Fernandez
01/03/08		50.00	DEP	JE4782		Deposit PBCMF-08-003 C0401027 Robinson
01/10/08		25.00	DEP	JE4797		Deposit PBCMF-08-008 B0701019 El-Messidi
01/30/08		50.00	DEP	JE4821		Deposit PBCMF-08-022 C0305055 MT Arnold
<b>Subtotal</b>	<b>0.00</b>	<b>400.00</b>				
<b>4097 TELEPHONE DIRECTORY REVENUE</b>						
01/10/08		500.00	DEP	JE4798		Deposit PBCMF-08-009 Galveston Ins Assoc 1/2 pg Dir
01/17/08		100.00	DEP	JE4808		Deposit PBCMF-08-014 Directory Economy Liquor JB
01/17/08		100.00	DEP	JE4808		Deposit PBCMF-08-014 Directory Texas First Bank
<b>Subtotal</b>	<b>0.00</b>	<b>700.00</b>				
<b>6110 MANAGEMENT SERVICES</b>						
01/29/08	3439.00		CHK	6992	CKM	February Management Fee
<b>Subtotal</b>	<b>3439.00</b>	<b>0.00</b>				
<b>6115 COLLECTION/LIEN FEE</b>						
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0129007
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0129008
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0601009
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0601009
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0801025
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0802013
01/29/08	26.00		CHK	7003	CKM	Aff of Pmts B0901020
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0129007
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0129008
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0601009
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0601009
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0801025
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0802013
01/29/08	16.00		CHK	7005	GCCLerk	Aff of Pmts B0901020
<b>Subtotal</b>	<b>294.00</b>	<b>0.00</b>				
<b>6135 GCC DUES</b>						
01/14/08	86.60		CHK	6981	GCC	Monthly dues
<b>Subtotal</b>	<b>86.60</b>	<b>0.00</b>				
<b>6142 LEGAL FEES-CORP.</b>						
01/14/08	522.50		CHK	6987	GH&A	Legal Fees Inv#67422
01/14/08	428.16		CHK	6987	GH&A	Legal Fees Inv#67423 C0401062
<b>Subtotal</b>	<b>950.66</b>	<b>0.00</b>				
<b>6144 BILLABLE LEGAL FEES</b>						
01/29/08	15000.00		CHK	6993	GH&A	Markman Legal Invoice
<b>Subtotal</b>	<b>15000.00</b>	<b>0.00</b>				
<b>6176 SECURITY</b>						
01/14/08	760.00		CHK	6983	LCMF	Security Reimbursement 2/1-2/15
01/29/08	760.00		CHK	6994	LCMF	Security Reimbursement 2/16-2/29

# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>Subtotal</b>	<b>1520.00</b>	<b>0.00</b>				
<b>6420 ELECTRICITY</b>						
01/03/08	157.62		CHK	6977	Reliant	13638846-14305 FM 3005B
01/03/08	19.15		CHK	6977	Reliant	13224670-14041 FM 3005
01/03/08	100.32		CHK	6977	Reliant	13597190-13704 1/2 FM 3005
01/03/08	19.15		CHK	6977	Reliant	13273362-13727 Doubloon
01/03/08	19.15		CHK	6977	Reliant	13441241-4225 Buccaneer
01/03/08	19.15		CHK	6977	Reliant	13639240-3611 12 Mile
01/14/08	19.15		CHK	6985	Reliant	13621321-13709 FM 3005
01/29/08	19.15		CHK	6996	Reliant	13273362-13727 Doubloon
01/29/08	19.15		CHK	6996	Reliant	13224670-14041 FM 3005
01/29/08	80.99		CHK	6996	Reliant	13597190-13704 1/2 FM 3005
01/29/08	19.15		CHK	6996	Reliant	13441241-4225 Buccaneer
01/29/08	19.15		CHK	6996	Reliant	13639240-3611 12 Mile
01/29/08	160.32		CHK	6996	Reliant	13638846-14305 FM 3005 B
01/29/08	199.57		CHK	6997	Reliant	80000033722-Electr
<b>Subtotal</b>	<b>871.17</b>	<b>0.00</b>				
<b>6430 WATER</b>						
01/14/08	20.00		CHK	6982	GCMUD#29	9291006000-4214 Silver Reef
01/14/08	20.00		CHK	6982	GCMUD#29	9291007600-4218 Turks Pt
01/14/08	20.00		CHK	6982	GCMUD#29	9291009400-4214 Rum Bay
01/14/08	20.00		CHK	6982	GCMUD#29	9291011200-Swashbuckle
01/14/08	20.00		CHK	6982	GCMUD#29	9291002800-14203 Treasure Ct
01/14/08	20.00		CHK	6982	GCMUD#29	9311014600-4102 Rum Bay
01/14/08	20.00		CHK	6982	GCMUD#29	9311017000-4106 Turks Pt
01/14/08	1414.00		CHK	6982	GCMUD#29	9311020500-FM 3005
01/21/08	71.40		CHK	6988	City	959510-13800 Doubloon
01/21/08	8.91		CHK	6988	City	959690-12 Mile Rd
01/21/08	8.91		CHK	6988	City	951220-4123 Spoonbill Esp
01/21/08	8.91		CHK	6988	City	950950-4115 Sandpiper Exp
01/21/08	8.91		CHK	6988	City	952290-4224 Campeche
01/21/08	29.88		CHK	6988	City	959760-Marina Blvd
01/21/08	8.91		CHK	6988	City	951360-Fiddler Crab
01/21/08	8.91		CHK	6988	City	951590-Sand Crab
01/21/08	24.00		CHK	6988	City	Contributions
01/21/08	8.91		CHK	6989	City	956520-Lucia Cul de Sac
01/21/08	8.91		CHK	6989	City	955390-Bounty Esplanade
01/21/08	8.91		CHK	6989	City	955460-Shallow Reef Esplanade
01/21/08	8.91		CHK	6989	City	951100-4112 Pelican/Esplanade
01/21/08	30.36		CHK	6989	City	954490-13701 Pirates Beach/Sprinkler
01/21/08	43.86		CHK	6989	City	953885-Mutiny & Bucaneer/Epplanade
01/21/08	8.91		CHK	6989	City	952360-4205 Campeche/Sprinkler
01/21/08	3159.25		CHK	6989	City	950270-4206 San Domingo/Esplanade
01/21/08	24.00		CHK	6989	City	Contributions
01/21/08	71.40		CHK	6990	City	880130-FM 3005 & 11 1/2 Mile
01/21/08	8.91		CHK	6990	City	880200-4215 Sea Eagle
01/21/08	8.91		CHK	6990	City	880305-4026 1/2 Munity Ct
01/21/08	27.55		CHK	6990	City	880320-4102 Sea Eagle
<b>Subtotal</b>	<b>5151.53</b>	<b>0.00</b>				
<b>6440 TELEPHONE</b>						
01/29/08	51.21		CHK	6998	USAMobility	#79810321-pager
<b>Subtotal</b>	<b>51.21</b>	<b>0.00</b>				
<b>6460 STORAGE RENTAL</b>						
01/03/08	50.00		CHK	6976	Bayside	Unit#0008D Storage

# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
01/29/08	50.00		CHK	6991	Bayside	Unit#0008D Storage
<b>Subtotal</b>	<b>100.00</b>	<b>0.00</b>				
<b>6510 GROUNDS MAINTENANCE</b>						
01/29/08	5969.59		CHK	6995	Minter	January Service Fee
<b>Subtotal</b>	<b>5969.59</b>	<b>0.00</b>				
<b>6520 MOWING PROGRAM</b>						
01/14/08	487.13		CHK	6984	Minter	December Lot Mowing
<b>Subtotal</b>	<b>487.13</b>	<b>0.00</b>				
<b>6525 MOWING PROGRAM RECOVERED</b>						
01/10/08		7790.00	DEP	JE4795		Deposit PBCMF-08-006
01/17/08		1435.00	DEP	JE4807		Deposit PBCMF-08-013
01/22/08		820.00	DEP	JE4811		Deposit PBCMF-08-015
01/24/08		615.00	DEP	JE4815		Deposit PBCMF-08-018
<b>Subtotal</b>	<b>0.00</b>	<b>10660.00</b>				
<b>6526 TRASH CAN PICK-UP PROGRAM</b>						
01/29/08	3290.80		CHK	7004	Pearrow Ron	January Trashcan Rollback
<b>Subtotal</b>	<b>3290.80</b>	<b>0.00</b>				
<b>6527 TRASH CAN PROGRAM RECOVERED</b>						
01/30/08	234.00		CHK	7006	LEONHARD	PO W/D FROM TRASH PRGM B0801046
01/03/08		5616.00	DEP	JE4780		Deposit PBCMF-08-001
01/03/08		9360.00	DEP	JE4781		Deposit PBCMF-08-002
01/08/08		234.00	DEP	JE4790		Deposit PBCMF-08-004
01/08/08		6084.00	DEP	JE4791		Deposit PBCMF-08-005
01/10/08		2106.00	DEP	JE4796		Deposit PBCMF-08-007
01/14/08		2574.00	DEP	JE4800		Deposit PBCMF-08-010
01/15/08		2574.00	DEP	JE4803		Deposit PBCMF-08-011
01/17/08		3510.00	DEP	JE4806		Deposit PBCMF-08-012
01/22/08		2106.00	DEP	JE4812		Deposit PBCMF-08-016
01/24/08		936.00	DEP	JE4818		Deposit PBCMF-08-020
01/30/08		2106.00	DEP	JE4820		Deposit PBCMF-08-021
<b>Subtotal</b>	<b>234.00</b>	<b>37206.00</b>				
<b>6535 ARCHITECTURAL INSPECTIONS</b>						
01/14/08	700.00		CHK	6979	ShookT	November ACC Inspections
01/14/08	700.00		CHK	6979	ShookT	December ACC Inspections
01/14/08		50.00	CHK	6979	ShookT	Dup Pymnt 1st Inp B0802011
<b>Subtotal</b>	<b>1400.00</b>	<b>50.00</b>				
<b>6620 TAXES</b>						
01/14/08	132.56		CHK	6978	GCTO	7201-0000-0051-002-Sec 3
<b>Subtotal</b>	<b>132.56</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES/ADMINISTRATIVE</b>						
01/14/08	2181.58		CHK	6980	CKM	December Expenses
<b>Subtotal</b>	<b>2181.58</b>	<b>0.00</b>				
<b>6654 CONTRIBUTIONS/DONATIONS</b>						
01/21/08	12.00		CHK	6990	City	Contribution
<b>Subtotal</b>	<b>12.00</b>	<b>0.00</b>				
<b>6665 MEETING EXPENSE-BOARD/ANNUAL</b>						
01/14/08	86.28		CHK	6981	GCC	Clubhouse food 12/14
<b>Subtotal</b>	<b>86.28</b>	<b>0.00</b>				
<b>6798 BEAUTIFICATION DONATIONS EXP</b>						
01/14/08	3572.25		CHK	6986	Minter	Beautification Flowers
<b>Subtotal</b>	<b>3572.25</b>	<b>0.00</b>				
<b>6900 MISCELLANEOUS EXPENSES</b>						

# Trial Balance Report

From 01/01/08 to 01/31/08

Date	Debits	Credits	Source	Ckno	Vendor	Reference
01/29/08	649.50		CHK	6995	Minter	Replace broken glass @ Eckert Info Booth
<b>Subtotal</b>	<b>649.50</b>	<b>0.00</b>				
<b>Total</b>	<b>202730.80</b>	<b>202730.80</b>				